



REMUNERATION – EFFECTIVE DATE 9TH MARCH 2021

Inverdea Financial Services, Inverdea House, 2 Bridge Street, Wicklow Town, Co. Wicklow

TEL: (0404) 67123 FAX: (0404) 25906

EMAIL: dduke@inverdea.ie WEB: www.inverdea.ie COMPANY REGISTRATION NUMBER: 364102

Remuneration and Fees

Should you decide to engage us there is a cost for our services. We offer a variety of methods by which we can be remunerated so that you can select the method that best suits your needs. We will discuss your payment options with you and answer any questions you have. Inverdea Financial Services Limited is remunerated by commission and other payments from product producers or lenders on the completion of business, including a non-monetary benefit or on the basis of a combination of these methods. A non-monetary benefit will only be accepted if it enhances the quality of the service to our clients. You may choose to pay in full for our services by means of a fee. Where we receive recurring commission, this forms part of the remuneration for initial advice provided. In certain circumstances, it will be necessary to charge a fee for services provided. These are listed below. In other circumstances where fees are chargeable or where you choose to pay in full for our service by fee, we will notify you in writing in advance and agree the scale of fees to be charged if different from fees outlined below. If we receive commission from a product provider, this will be offset against the fee which we will charge you. Where the commission is greater than the fee due, the commission will become the amount payable to the firm unless an arrangement to the contrary is made. A summary of the details of all arrangements for any fee, commission other reward or remuneration paid or provided to us which have agreed with product providers is available in our office or on our website www.inverdea.ie. When assessing products, we will consider the different approach taken by product providers in terms of them integrating sustainability risks into their product offering. This will form part of our analysis for choosing a product provider.

Advisory Fees

You may elect to deal with us on a fee basis. Fees are charged on an hourly basis of €250 per hour for services rendered. These rates will be reviewed from time to time and you will be notified of any changes implemented. Additional fees may be payable for complex cases or to reflect value, specialist skills or urgency.

NOTE: All fees are liable to V.A.T. at the rate prevailing at the time invoices are issued.

Pensions and Investment Portfolios

You should note that where our fees are paid through deductions from your investments, the capital value of those investments, and any income derived from them, will be reduced. Our fees for the preparation, implementation, and review your financial plans are set out below:

Initial Advice Fees: (Including Initial Advice, Fact Find Process, Analysis, Recommendation, Implementation and Reviews): 3-5% of investment.

Ongoing Advice and Review Fees (per annum): 0.5-0.7% of portfolio value

Mortgages

We may receive up to 1% (or whatever maximum is applicable) of the loan for arranging mortgage finance. This commission is paid by the mortgage lender. The actual amount of commission will be disclosed at a later stage in the ESIS (European Standardised Information Sheet) which will be forwarded to you. Please note that lenders may charge specific fees in certain circumstances and if this applies, these fees will be specified in your Loan Offer. You have the right to pay a fee separately and not include it in the loan. Typically, this situation arises in relation to specialist lending. We will charge you an administration fee of €350 for all mortgage applications. These rates will be reviewed from time to time and you will be notified of any changes implemented.

Calculation and Payment of Fees

If, after presentation of our initial report we are retained to implement our recommendations, the Initial Advice Fees will be deducted from your investment at implementation. The basis of the ongoing percentage charge where investments are held on a nominee platform, or in other financial products that facilitate the payment of adviser fees, deductions may be made from your account(s) on a regular basis (typically monthly, although this may vary from platform and product). Your fees will be paid to Inverdea Financial Services Limited based upon the portfolio value at each valuation date. Where investments are not held on a nominee platform, or if you choose to pay us directly, fees will be calculated and invoiced accordingly.